

Fuel Supplier: Sequent Energy Management

Fuel Type: Natural Gas

Contract No: BRE 24-G03

Description: Gas Transaction

Contract Confirmation

May 2025

1404803

Sequent Energy Management

Trade Date:

05/21/2025

Confirmation #:

8-222-927 **Export**

This transaction confirmation is subject to the Base Contract between Seller and Buyer dated 09/18/2024. The terms of this transaction are binding unless disputed within 2 business days of receipt unless otherwise specified in the Base Contract.

SELLER:

Sequent Energy Management LLC

1200 Smith Street Suite 900 Houston,TX 77002

United States Attn: Confirmations Phone: 832.397.1700

Email: Confirms@sequentenergy.com

BIG RIVERS ELECTRIC CORPORATION

None United States Attn: default

Phone: Fax:

Deal Type: Commodity Physical

Delivery Period:

Begin: 21-May-2025

End: 21-May-2025

Performance Obligation: Firm

Contract Quantity:

17847 MMBTU/Day

Delivery Points:

Pipeline: Texas Gas Transmission, LLC

Zone: Zone 1

Location: ZONE 1 FT

Daily Volume Elections:

Start Date

End Date

Daily Volume 17847

2025/05/21 2025/05/21

Contract Price: 2.950000/MMBTU

Deal Fees:

Pay Fee Fee **Start** End Rec Fee Volume **Period** Type Num **Date** Date

Special Conditions:

Trigger Information:

Trg Contract Daily Monthly Trigger Basis **All-in Price** No Type Month Action Quantity Quantity **Price** (Fixed Price) (Fixed Price) **Index** 0 0.0000 0.0000 0.0000

TRANSACTION CONFIRMATION FOR IMMEDIATE DELIVERY

Sequent Energy Management

Trade Date : Confirmation # :

05/21/2025 8-222-927

Export

Comments:

SELLER: Sequent Energy Management LLC By:	BUYER: BIG RIVERS ELECTRIC CORPORATION By:
Title : Berney Aucoin, Vice President, Gas Trading	Title:
Date: 05/22/2025	Date:

Big Rivers Electric Corporation 710 W. 2nd St. Owensboro, KY 42301

Sequent Energy Management

Email:

Confirms@sequentenergy.com

LLC

To:

Attn: Contract Administration

05/28/2025 2:04 PM

Fax:

Trade #:

1406473

This is to confirm the Natural Gas transaction by ACES, as agent for Big Rivers Electric Corporation. The terms are as follows:

Purchaser:

Trade Date:

Big Rivers Electric Corporation

Seller:

Sequent Energy Management LLC

Times & Quantities

Priority:

Firm

Delivery Pipeline/Point:

Texas Gas/TGT ZN1 ML Pool

Paried of Delivery	Continue Drive	Contract Qty
Period of Delivery	Contract Price	MMBtu/Day
05/28/2025	\$2.91	20,000

Payment Terms:

Physical Gas 25th or 10 days after Receipt

This letter is being provided pursuant to and in accordance with the NAESB Base Contract for Sale and Purchase of Natural Gas("Agreement") effective 09/18/2024 between Big Rivers Electric Corporation and Sequent Energy Management LLC, and constitutes part of and is subject to all of the terms and provisions of such Agreement. Terms used but not defined herein shall have the meaning ascribed to them in the Agreement.

IF RECIPIENT OF THIS CONFIRMATION DISAGREES WITH ANY OF THE TERMS SUMMARIZED HEREIN, IT SHALL PROMPTLY NOTIFY ACES BY TELEPHONE OR EMAIL TRANSMISSION. FAILURE BY RECIPIENT TO EXECUTE AND RETURN THIS CONFIRMATION OR TO NOTIFY ACES OF ITS DISAGREEMENT WITH ANY TERMS SET FORTH HEREIN WITHIN TWO (2) BUSINESS DAYS OF RECEIVING THIS CONFIRMATION CONSTITUTES THE COUNTERPARTY'S AGREEMENT TO THE TERMS SET FORTH HEREIN.

Trade: 1406473 Page 2 of 2

Big Rivers Electric Corporation 710 W. 2nd St. Owensboro, KY 42301

ACES (Agent)		Sequent Energy Management LLC (Counterparty)
Trader: Title: Name: Title: Date: Phone: Fax: Email:	Graeme Wright Trader - Natural Gas **Trading Control 5/29/2025 (317)344-7049 (317) 344-7099 confirms@acespower.com	By: Name: Title: Date:

Big Rivers Electric Corporation 710 W. 2nd St. Owensboro, KY 42301

To: Sequent Energy Management

Email:

Confirms@sequentenergy.com

LLC

Attn: Contract Administration

Fax:

Trade Date:

05/30/2025 2:00 PM

Trade #:

1407052

This is to confirm the Natural Gas transaction by ACES, as agent for Big Rivers Electric Corporation. The terms are as follows:

Purchaser:

Big Rivers Electric Corporation

Seller:

Sequent Energy Management LLC

Times & Quantities

Priority:

Firm

Delivery Pipeline/Point:

Texas Gas/TGT ZN1 ML Pool

Deviced of Delivery	Continue Drice	Contract Qty
Period of Delivery	Contract Price	MMBtu/Day
05/31/2025	\$2.70	30,000

Payment Terms:

Physical Gas 25th or 10 days after Receipt

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Trade: 1407052 Page 2 of 2

Big Rivers Electric Corporation 710 W. 2nd St. Owensboro, KY 42301

ACES (Agent)		Sequent Energy Management LLC (Counterparty)
Trader: Title: Name: Title: Date: Phone: Fax: Email:	Graeme Wright Trader - Natural Gas **Minds Kidwell* Trading Control 6/2/2025 (317)344-7049 (317) 344-7099 confirms@acespower.com	By: Name: Title: Date: